

FISCAL NOTE

HB 2450

January 15, 2008

SUMMARY OF BILL: Adds honorably discharged veterans to those qualifying for reduced admissions to special exhibits at the Tennessee State Museum.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$5,600/Every Five Years

Assumptions:

- The population of Tennessee is approximately 6,000,000. Of this amount, approximately 545,000 (9.1%) are honorably discharged veterans.
- The percentage of honorably discharged veterans in the total number persons attending an admission-priced special exhibit at the State Museum will be proportionate.
- Approximately 55,000 people attend each admission-priced special exhibit at the State Museum. Of this amount, approximately 5,000 will be honorably discharged veterans.
- Approximately 2,200 honorably discharged veterans attending admission-priced special exhibits currently qualify for reduced admission as disabled persons or persons over the age of 65.
- Approximately 2,800 honorably discharged veterans who currently pay full price will now receive reduced admission.
- The average cost of admission is \$12.
- The average reduced admission is \$10.
- There is an admission-priced special exhibit at the State Museum every five years.
- A decrease in state revenue as a result of collecting reduced, rather than full-priced admissions (2,800 honorably discharged veterans @ a reduction of \$2 each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large initial "J" and a distinct "W".

James W. White, Executive Director

/dpb